

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
S.No. 2.2.2.5.....Dt. 16/2024.....RS. 10/-

Sold to Sri/Kandimalla Appalaos/Nagu Chaitanyam, V. Aravamada.
For Whom LBR College of Engineering, Mylavaram.

11AB 786682

K. Anuradha
K. ANURADHA
LICENSED STAMP VENDOR
Old L.No. 06-25-004 of 2012
R.No. 06-25-001 of 2024
3-30, MYLAVARAM, Mob: 9618568199



MEMORANDUM OF UNDERSTANDING

BETWEEN

INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED

AND

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING
(AUTONOMOUS)

MYLAVARAM, NTR Dt, Andhra Pradesh -521230

This Memorandum of Understanding (MoU) is entered on 18 September 2025 between Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram, Krishna District, Andhra Pradesh, 521230, an autonomous Institute under UGC, conferred in 2010 and recognized under Sections 2(f) and 12(B) of the UGC Act, 1956, represented by the Principal of the College (hereafter referred to as "LBRCE") of the first party

and

INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED, SS Towers, Bhavani Street, Nuzvid Road, Vissannapeta, NTR District, Andhra Pradesh – 521215, an Ed-Tech and Digital Services company recognized as a Startup by the Government of India and Government of Andhra Pradesh, ISO 9001:2015 certified, and a member of NASSCOM, operating under its ventures Intern Stump and Codemyric Solutions, represented by the Managing Director (hereafter referred to as "INTERN STUMP") of the second party.

1. INTRODUCTION

In order to strengthen academic, research, and skill-based training initiatives, LBRCE and INTACT agree to establish this MoU for collaboration in curriculum development, training programs, internships, live projects, faculty development, entrepreneurship, and placement support.

2. PREAMBLE

Lakireddy Bali Reddy College of Engineering (LBRCE) was established in 1998 by the Lakireddy Bali Reddy Charitable Trust with the vision of promoting value-based technical education. The College has been granted autonomous status by UGC since 2010 and is recognized under Sections 2(f) and 12(B) of the UGC Act, 1956. Accredited by NAAC with 'A' Grade and several programs accredited under NBA (Tier-I), LBRCE has consistently focused on academic excellence. The institution offers ten undergraduate B.Tech programs, four postgraduate M.Tech programs, and a Master of Business Administration (MBA) program. The MBA Department, established in 2008, follows a semester system with rigorous internal and external evaluations, and the faculty actively engage in research and projects in domains such as Finance, Marketing, Human Resources, Operations, and Business Analytics. LBRCE has also been recognized as a "College with Potential for Excellence (CPE)" by UGC.



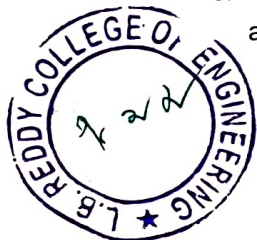
INTACT (operating under its ventures Intern Stump and Codemyric Solutions) was founded on 8th July 2021 as an Ed-Tech and digital services company headquartered in Andhra Pradesh. Recognized as a Startup by the Government of India and the Government of Andhra Pradesh, and ISO 9001:2015 certified, the company is also a member of NASSCOM. Its core mission is to bridge the skill gap between academia and industry by providing comprehensive upskilling programs. INTERN STUMP offers industry-aligned training in domains such as Full Stack Development, Data Analytics, Digital Marketing, UI/UX Design, Healthcare IT, and Business Analytics, integrating theoretical knowledge with live work experience. The company follows a three-stage learning methodology—Domain Training, Skill Development, and Live Work Experience—aimed at enhancing employability, practical skills, and industry readiness.

This MoU is intended to leverage the strengths of LBRCE in academic excellence, industry-oriented skill development, fostering collaboration in areas such as academic and research programs, Business Analytics projects, student internships, faculty development, entrepreneurship initiatives, and placement support in collaboration with INTACT. The partnership will promote mutual growth, innovation, and societal impact through joint programs and projects while adhering to the academic and operational norms of both institutions.

3. THE SCOPE OF MOU

The collaboration between LBRCE and INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED will include the following:

- a) Integrate Business Analytics and industry-relevant modules into existing academic programs at LBRCE.
- b) Conduct workshops, short-term training programs, and seminars for students and faculty.
- c) Provide hands-on training in Data Analytics, Machine Learning, Python, R, Tableau, Power BI, and other relevant tools.
- d) Facilitate student internships at INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED.
- e) Offer final-year and capstone projects under joint mentorship of LBRCE faculty and company professionals.
- f) Provide exposure to real-world Business Analytics and digital projects.
- g) Conduct Faculty Development Programs (FDPs) to update faculty on emerging trends and technologies in Business Analytics.



- h) Enable joint guidance and mentoring for student projects.
- i) Provide mentorship to students to develop entrepreneurial skills or industry readiness.
- j) Support initiatives for startups, franchising, and innovation projects in Analytics and digital domains.
- k) Assist students in career development and placement opportunities in analytics, IT, and management sectors.
- l) Conduct mock interviews, skill assessments, and resume-building workshops.
- m) Maintain confidentiality of proprietary information exchanged during the collaboration.
- n) Ensure compliance with relevant data protection and privacy regulations.

4. STUDENT ENGAGEMENT AND FACULTY DEVELOPMENT

Students of LBRCE may participate in INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED training programs, including projects and practical exposure in Business Analytics, Finance, Marketing, and Human Resources. They may also engage in live projects, internships, or final-year projects under the joint mentorship of LBRCE faculty and company professionals.

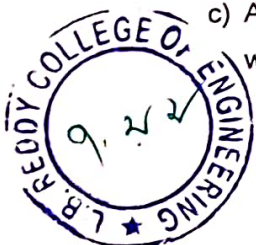
Faculty of LBRCE may undergo training, mentoring, and project guidance at INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED to enhance their expertise across these domains.

Professionals from INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED may deliver lectures, workshops, and Faculty Development Programs (FDPs) at LBRCE.

Both parties will collaborate in research and project supervision for students and faculty in Business Analytics, Finance, Marketing, Human Resources, and related areas.

5. FINANCIAL INVOLVEMENT

- a) All financial aspects of joint activities under this MoU shall be mutually agreed upon on a project-to-project or activity-to-activity basis.
- b) Both parties shall provide necessary funding, resources, and support for training programs, workshops, internships, live projects, and faculty development initiatives.
- c) Any cost-sharing, reimbursements, or financial commitments will be documented in writing prior to the commencement of each activity.



- d) Financial arrangements shall ensure transparency, accountability, and effective utilization of resources.

6. MoU MODALITIES

This MoU shall become effective immediately upon signing by both parties and shall remain valid for a period of one (1) year from the date of execution. Either party may terminate this MoU by providing three (3) months' written notice in advance. In the event of termination, for any reason, both parties agree to complete all ongoing joint projects, conferences, student internships, and faculty development activities during the notice period and ensure a smooth transition of responsibilities.

7. MOU MODIFICATION OR AMENDMENT

Any article or clause of this MoU may be modified, removed, or amended with the mutual consent of both LBRCE and INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED. The MoU may be reviewed and revised at any time if both parties agree that such changes are necessary to better implement the objectives of the collaboration.

8. SEPARATE AGREEMENTS

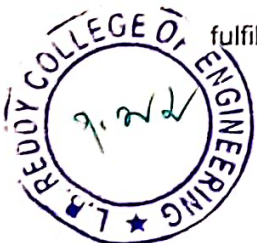
Each activity outlined in this MoU shall be governed by mutually agreed terms and conditions. If required, both parties may enter into additional case-specific agreements or amend any clause of this MoU through mutual negotiation and consent to facilitate specific projects or activities.

9. ARBITRATION

Any dispute arising out of or relating to this MoU shall first be addressed through good-faith discussions between the appropriate authorities of LBRCE and INTACT INTERN STUMP SOLUTIONS PRIVATE LIMITED. If the dispute is not resolved within three (3) months, an arbitrator, mutually appointed by both parties, shall resolve the matter in accordance with applicable Indian laws.

10. GENERAL

All activities conducted under this MoU shall adhere to and respect the norms, rules, and regulations of both collaborating parties. Both parties hereby agree to execute this MoU within the scope and framework outlined herein, ensuring effective collaboration and fulfillment of the objectives state



IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

ON BEHALF OF

LAKIREDDY BALI REDDY COLLEGE OF
ENGINEERING

ON BEHALF OF

INTACT INTERN STUMP SOLUTIONS
PRIVATE LIMITED


Dr. K. Appa Rao

Principal

PRINCIPAL

Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521 230.


Mr. Dimpu Sarath Kumar,
Managing Director and CEO


IN THE PRESENCE OF

Signature:

Name: Dr. K. Deepika, HOD,
Master of Business Administration

Master of Business Administration

Lakireddy Bali Reddy College of Engg.
Mylavaram-521230., Krishna Dt.


IN THE PRESENCE OF

Signature:

Name: Mr. Sai Gupta,
Director, Finance and Growth