

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

PROVISIONAL STATEMENT OF AFFAIRS AS ON 31.03.2015


PARTICULARS	Sch. Ref.	Amount 31.03.2015		Amount 31.03.2014	
		Rs.	Ps.	Rs.	Ps.
A. SOURCES OF FUNDS					
a) Secured Loans	I	5,922,867.00		3,575,862.66	
b) Excess of Income Over Expenditure	X	175,827,397.65		141,561,583.71	
c) Un - Secured Loans	II	211,060,332.11		195,010,824.11	
d) Current Liabilities	III	7,410,976.00		13,130,689.22	
TOTAL		400,221,572.76		353,278,959.70	
B. APPLICATION OF FUNDS :					
a) Fixed Assets Less Depreciation	IV	343,481,457.43		292,101,353.01	
b) Investments	V	5,426,120.03		10,380,173.89	
c) Current Assets Loans & Advances					
- Cash and Bank Balances	VI	13,146,942.30		11,302,755.80	
- Deposits Recoverable	VII	1,091,814.00		1,091,814.00	
- Other Current Assets	VIII	31,757,399.00		31,243,664.00	
-Loans & Advances	IX	5,317,840.00		7,159,199.00	
TOTAL		400,221,572.76		353,278,959.70	

Per our Report of Even Date

For SURESH AND BABU

Chartered Accountants

FRN: 004254S



(S.AKKAIYAH NAIDU)

Partner

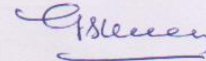
ICAI M.No.208436

Place: Vijayawada

Date: 27th June 2015

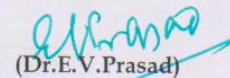


FOR LAKIREDDY BALIREDDY
CHARITABLE TRUST



(G.SRINIVASA REDDY)

President



(Dr.E.V.Prasad)

Director

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31.03.2015

SCHEDULE -I

PARTICULARS	AMOUNT (RS.) 31.03.2015
SECURED LOANS	
- CBI Car Loan(Genvo)	25024.00
- CBI Car Loan(New Innova)	1259713.00
- CBI Car Loan (Old Innova)	345860.00
- CBI Bus Loan-- Y.S.Reddy Travels	1702344.00
- CBI Car Loan (Liva)	657317.00
-CBI Mini Lorry Dost	70432.00
-CBI Vehicle Loan---YNR Travels	1862177.00
TOTAL :	5922867.00

SCHEDULE -II

PARTICULARS	AMOUNT (RS.) 31.03.2015
UNSECURED LOANS	
- Lakireddy Bali Reddy Charitable Trust (Interest free)	170071643.11
Add: Amount received during the year	24500000.00
	194571643.11
Less: Amount repaid during the year	9700000.00
	184871643.11
- Lakireddy Bali Reddy Family Foundation (Interest free)	12805475.00
Add: Amount received during the year	0.00
	12805475.00
- LLR Boys Hostel	8400000.00
- LNG Hostel---Girls	4859000.00
- Madhuri Steel Enterprises	124214.00
TOTAL :	211060332.11

SCHEDULE -III

PARTICULARS	AMOUNT (RS.) 31.03.2015
CURRENT LIABILITIES	
- Scholarships	2242878.00
- A.Srinivasa Reddy(Canteen Deposit)	100000.00
- G.Venkata Rao(Sundry Creditors)	4966.00
- CBI OD A/C No. 3207765272	5037634.00
- CBI A/C NO 3135735408(DR K SRINIVAS RAO)	9552.00
- TDS (Staff)	15946.00
TOTAL :	7410976.00



SCHEDULE -IV

PARTICULARS	AMOUNT (RS.) 31.03.2015
FIXED ASSETS	
Buildings	21625397.04
Lab Equipment	32614955.69
Furniture	10463284.76
Vehicles	13988013.89
Air Conditioners	269897.84
Computer Systems	2336754.78
JKC-Lab	570.78
Fax & Counting Machine	4558.37
Water cooler	240849.62
Sports Equipments	29722.04
Type writer	824.51
Duplicating machine	2753.29
Xerox Machine	333410.66
Lawn Mover	12512.16
Library Books	518767.50
Electrical Fittings	3119521.64
Telephone Equipment	931013.98
Canteen Equipment	526399.90
Building under Construction	246716350.78
Mineral Water Plant	381216.16
Carpentary Shed	139256.83
Office Equipment	399895.25
New Generator	285408.75
Old Generator	1690549.07
Bus	313203.75
Parking Shed	986318.41
Admin Library	682934.58
ECE Shed	4867115.40
TOTAL :	343481457.43

SCHEDULE -V

PARTICULARS	AMOUNT (RS.) 31.03.2015
INVESTMENTS	
- CBI 657158, Mylavaram(Canteen Deposit)	127629.64
Add: Accrued Interest	8295.93
	<u>135925.57</u>
- CBI 657047, Mylavaram(Endowment Deposit)	127544.25
Add: Accrued Interest	9246.96
	<u>136791.21</u>
-CBI 3443160561, Mylavaram	5000000.00
Add: Accrued Interest	17465.75
	<u>5017465.75</u>
- CBI 3332393355, Mylavaram	125000.00
Add: Accrued Interest	10937.50
	<u>135937.50</u>
TOTAL :	5426120.03



SCHEDULE -VI

PARTICULARS	AMOUNT (RS.) 31.03.2015
CURRENT ASSETS	
CASH AND BANK BALANCES :	
a) Cash on Hand	438998.00
b) CASH AT BANK	
ANDHRA BANK A/C NO 156211100000539	129183.00
BANK OF INDIA 1613	1042844.50
CBI A/C NO 3129396777(Main Branch)	4870.00
CBI A/C NO 3134275075(G.VASUNDARA)	1419801.00
CBI A/C NO 3134275268(DURGA SAILJA)	4866.00
CBI A/C NO 3134275609(Y.KUSUMA)	31965.00
CBI A/C NO 3134275916(M.R.L JYOSTNA)	62527.00
CBI A/C NO 3172828538	452422.50
CBI A/CNO 3222815669 (UGC,K SRINIVAS RAO)	59475.00
CBI A/C NO 3241426759(DST NIMAT,DR T RAJSEKHAR)	8562.00
CBI CD 3172805258 (ARUNA)	86495.00
CBI CD A/C 3200481956 (MODROBS Y P OBULESH)	3345.00
CBICD A/C 3200482905(MODROBS P LOVA RAJU)	253.00
CBI CD A/c. No. 2167800537(79)	1105708.00
CBI CD A/C NO 3137918082(K LAVANYA)	104009.00
CBI CD A/C NO 3170293793(SHAHEDA NILOUFER)	94450.00
CBI CD A/C NO 3171780345 (NAGA RAJU DST)	201138.00
CBI CD A/C NO 3171781098(CH.BAVA RAJU)	24579.00
CBI CD A/C NO.3172828720	215529.70
CBI CD A/C NO 317283444	52620.60
CBI CD A/C NO 3172832066(EXAM CELL)	694005.00
CBI CD A/C NO 3172852786 (T&P CELL)	2693621.00
CBI CD A/C NO3173408895(VIJAYASRI)	108781.00
CBI CD A/C NO 3175887375 (DST DR SSS REDDY)	13982.00
CBI CD A/C NO 3175888709(JHANSI RANI)	12353.00
CBI CD A/C NO 333	2458.00
CBI CD A/C NO 3438975037(UGC S PICHU REDDY A/C)	430500.00
CBI CD A/C NO 3438976314(P.V.CHANDRASEKHAR RAO)	249612.00
CBI SB A/C(IUCEE)	500.00
CBI SB A/C NO 3122359233(DR P OBULESH)	3199.00
CBI SB A/C NO 3172852913(ECE ANB)	409236.00
SBI 31035123079	43508.00
SBI A/C 30460441506(SCHLOAR SHIPS)	2876707.00
SBI A/C NO 31771987893(GATE SCHLOARSHIPS)	14762.00
UBI A/c. No. 22003	7830.00
UGC CBI CD A/C NO 3403063803 T SATYANARAYANA	42247.00
TOTAL:	13146942.30



SCHEDULE -VII

PARTICULARS	AMOUNT (RS.) 31.03.2015
DEPOSITS :	
- Electrical Deposit	1078312.00
- Telephone Deposit	13502.00
TOTAL:	1091814.00

SCHEDULE -VIII

PARTICULARS	AMOUNT (RS.) 31.03.2015
OTHER CURRENT ASSETS:	
- Merit Scholarship receivable	1380000.00
- Debtors	23022.00
- Tution fees receivable	29829981.00
- Provident Fund	524396.00
TOTAL:	31757399.00

SCHEDULE -IX

PARTICULARS	AMOUNT (RS.) 31.03.2015
Loans & Advances	
- Advanced Engineering Technologies	20000.00
- Aplav Consultants Pvt Ltd	405600.00
- CSM Software Pvt Ltd	68359.00
- D.Tirapathi Reddy	500000.00
- DUCOM Material Characterization Systems	213219.00
- G.Nagi Reddy	21888.00
- K.Suryanarayana	1100000.00
- M S Anjaneyulu	445500.00
- Advance to narendra babu for AICTE Workshop Expenses	12000.00
- T Satya Narayana	45486.00
- Staff Advance	2485788.00
TOTAL:	5317840.00

SCHEDULE -X

PARTICULARS	AMOUNT (RS.) 31.03.2015
EXCESS OF INCOME OVER EXPENDITURE	
Opening Balance	141561583.71
Add: Excess of Income Over Expenditure during the year	34265813.94
TOTAL:	175827397.65



LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

PROVISIONAL INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED ON 31.03.2015

Particulars	Amount 31.03.2015		Amount 31.03.2014	
	Rs.	Ps.	Rs.	Ps.
A. INCOME:				
- Tuition Fee	191154649.00		181951400.00	
- Miscellaneous Fees	26062420.00		30599880.00	
- Interest from Banks	71762.31		61812.17	
- Training & Placements	4130000.00		0.00	
- Exam Fees	11257970.00		8272040.00	
- AICTE Grants	0.00		125000.00	
- DST Project, NewDelhi	2378656.00		3060650.00	
- UGC Project	2287500.00		0.00	
- Misc. Income	2248363.00		1868193.00	
- Accrual Interest on FD's	45946.14		16411.47	
TOTAL: (A)	239637266.45		225955386.64	
B. EXPENDITURE				
- AC Machine Maintenance	51237.00		11414.00	
- A.I.C.T.E. Grant	600000.00		0.00	
- A.P.P.E.C.M.A Subscription	200000.00		70000.00	
- A.I.C.T.E. R.P.S Grant	301540.00		0.00	
- Advertisement & Publicity	611599.00		630425.00	
- Affiliation & Subscription	2974000.00		3114100.00	
- AICTE Inspection Fee	100000.00		0.00	
- Annual Day Expenses	1181844.00		1079955.00	
- Bank Charges	66240.00		72715.00	
- Building Insurance	48177.00		0.00	
- Building Maintenance	2610899.00		2940283.00	
- Bus Running Charges	20348244.00		16104855.00	
- Conferences & Seminars	1427562.00		1301832.00	
- Conferences & Seminars (DST)	109573.00		59054.00	
- DST Project, NewDelhi	613632.00		3295000.00	
- Donation	211453.00		5000.00	
- Employer P.F Contribution	5970299.00		3828431.00	
- Examination cell Expenditure	6867112.00		6636454.00	
- Fellowship	1148840.00		2659425.00	
- Generator maintenance	92390.00		182444.00	
- Gratuity	200000.00		200000.00	
- Hospitality & Other Expenditure	394332.00		367138.00	
- Interest on Bank Loans	1084409.65		46552.83	
- IUCEE Fees	63166.00		73423.00	
- TDS Arrears	49665.00		70780.00	
- J.N.T.U. Inspection Fee	110000.00		0.00	
- Guest House Maintenance	18581.00		0.00	
- J.N.T.U EIF fee	272000.00		1358000.00	



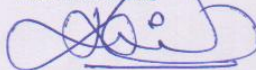
- Lab Maintenance	1122339.00	1368465.00
- Landscaping & Garden Maintenance	1183204.00	1177071.00
- Leased Line Charges	0.00	741112.00
- Library Maintenance	237538.00	184207.00
- Machinery Expenditure	86000.00	0.00
- Membership Subscriptions	456900.00	585307.00
- Misc. Expenses	74849.00	76204.00
- News Papers & Magazines	38810.00	111961.00
- Internet Charges	373992.00	0.00
- Office Maintenance	415130.00	169901.00
- Oils & Lubricants	3153527.00	3531855.00
- Postage & Telegrams	49640.00	76621.00
- Power Consumption	4653217.00	3777116.00
- Printing & Stationery	1153598.00	1060853.00
- Professional Charges	1106.00	7970.00
- Rent	228500.00	193000.00
- Security	1760956.00	1595864.00
- Salaries	117516393.00	98166207.00
- Sports & Games	196454.00	229675.00
- Staff Welfare	614364.00	501675.00
- Taxes, Licenses & other fees	236590.00	723271.00
- Telephone Bills	203290.00	187903.00
- Telephone Maintainence	11000.00	0.00
- Training & Placement	1233125.00	522748.00
- Transport & Frieght	50677.00	45753.00
- Travelling & Conveyance(DST)	157555.00	0.00
- Travelling & Conveyance	363632.00	386042.00
- Vehicle Maintenance	1267817.00	1027880.00
- Water Line Expenses	35237.00	0.00
- DST Overheads	68000.00	849000.00
- Consulting Charges	0.00	28328.00
- Fees & Taxes	746810.00	118500.00
- Lab Equipment (DST)	996650.00	876441.00
- Lab Maintenance(DST)	74502.00	44450.00
- Legal Charges	15000.00	910000.00
- R&D Incentives	0.00	10445.00
- Stadium Maintenance	172192.00	25991.00
- Audit Fee	61453.00	50562.00
- Loan processing fee	0.00	57629.00
- ISO 9001:2008 Purpose Payments	11564.00	0.00
- Functions	0.00	70000.00
TOTAL	186748405.65	163597287.83
- Depreciation	18623046.86	17746655.02
TOTAL: (B)	205371452.51	181343942.85
C: Excess of Income over Expenditure (A-B)	34265813.94	44611443.79

Per our Report of Even Date

For SURESH AND BABU

Chartered Accountants

FRN: 004254S



(S.AKKAIAH NAIDU)

Partner

ICAI M.No.208436

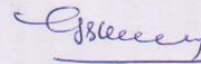
Place: Vijayawada

Date: 27th June 2015



FOR LAKIREDDY BALIREDDY

CHARITABLE TRUST



(G.SRINIVASA REDDY)

President



(Dr.E.V.Prasad)

Director

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2015

S No.	Particulars	W.D.V. as on 01.04.2014	Additions		Deletions	Total	Rate of Depreciation	Depreciation	W.D.V. as on 31.03.2015
			upto 03.10.2014	on or after 04.10.2014					
1	Buildings	24028218.92	0.00	0.00	0.00	24028218.92	10%	2402821.89	21625397.03
2	Lab Equipment a) ECE Lab b) CSIT Lab c) EEE Lab d) Mech. Lab e) EIE Lab	32885683.14	1662223.00	3512687.00	0.00	38060593.14	15%	5445637.45	32614955.69
3	Furniture	8875781.72	1573359.00	1114798.00	0.00	11563938.72	10%	1100653.97	10463284.75
4	Vehicles	15300957.28	861412.00	500000.00	250000.00	16412369.28	15%	2424355.39	13988013.89
5	Air Conditioners	182497.46	73000.00	57000.00	0.00	312497.46	15%	42599.62	269897.84
6	Computer Systems	4526459.96	1315427.00	0.00	0.00	5841886.96	60%	3505132.18	2336754.78
7	JKC-Lab	1426.96	0.00	0.00	0.00	1426.96	60%	856.18	570.78
8	Fax & Counting Machine	5362.79	0.00	0.00	0.00	5362.79	15%	804.42	4558.37
9	Water cooler	61352.49	0.00	204000.00	0.00	265352.49	15%	24502.87	240849.62
10	Sports Equipments	34967.10	0.00	0.00	0.00	34967.10	15%	5245.07	29722.04
11	Type writer	970.01	0.00	0.00	0.00	970.01	15%	145.50	824.51
12	Duplicating machine	3239.16	0.00	0.00	0.00	3239.16	15%	485.87	2753.29
13	Xerox Machine	392247.84	0.00	0.00	0.00	392247.84	15%	58837.18	333410.66
14	Lawn Mover	14720.19	0.00	0.00	0.00	14720.19	15%	2208.03	12512.16
15	Library Books	649032.50	582849.00	1085633.00	24049.00	2293465.50	100%	1774698.00	518767.50
16	Electrical Fittings	3067893.46	389832.00	208600.00	12500.00	3653825.46	15%	534303.82	3119521.64
17	Telephone Equipment	1084816.74	2800.00	7070.00	0.00	1094686.74	15%	163672.76	931013.98
18	Canteen Equipment	566482.00	52812.00	0.00	0.00	619294.00	15%	92894.10	526399.90
19	Building under Construction	195622060.50	37932156.28	13162134.00	0.00	246716350.78	0%	0.00	246716350.78
20	Mineral Water Plant	430489.60	18000.00	0.00	0.00	448489.60	15%	67273.44	381216.16
21	Carpentry Shed	154729.81	0.00	0.00	0.00	154729.81	10%	15472.98	139256.83
22	Office Equipment	341380.56	34500.00	64845.00	0.00	440725.56	10%	40830.31	399895.25
23	New Generator	335775.00	0.00	0.00	0.00	335775.00	15%	50366.25	285408.75
24	Old Generator	1911741.26	77140.00	0.00	0.00	1988881.26	15%	298332.19	1690549.07
25	Bus	368475.00	0.00	0.00	0.00	368475.00	15%	55271.25	313203.75
26	Parking Shed	558938.34	536971.00	0.00	0.00	1095909.34	10%	109590.93	986318.41
27	Central Library	695653.20	63163.00	0.00	0.00	758816.20	10%	75881.62	682934.58
28	ECE Shed	0.00	1406183.00	3791106.00	0.00	5197289.00	10%	330173.60	4867115.40
	TOTAL	292101352.99	46581827.28	23707873.00	286549.00	362104504.27		18623046.86	343481457.43

