

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

STATEMENT OF AFFAIRS AS ON 31.03.2012

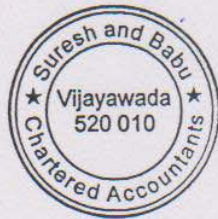
PARTICULARS	Sch. Ref.	Amount 31.03.2012		Amount 31.03.2011	
		Rs.	Ps.	Rs.	Ps.
A. SOURCES OF FUNDS					
a) Secured Loans	I	6,053,511.10		2,972,044.04	
b) Excess of Income Over Expenditure	IX	74,509,980.86		56,908,120.45	
c) Un - Secured Loans	II	150,863,522.64		131,843,399.64	
d) Current Liabilities	III	4,767,441.72		112,614.00	
TOTAL		236,194,456.32		191,836,178.13	
B. APPLICATION OF FUNDS :					
a) Fixed Assets Less Depreciation	IV	206,375,480.58		166,093,706.62	
b) Investments	V	223,403.42		17,327,133.21	
c) Current Assets Loans & Advances					
- Cash and Bank Balances	VI	21,650,951.32		6,133,830.30	
- Deposits Recoverable	VII	316,732.00		249,732.00	
- Other Current Assets	VIII	5,398,841.00		1,385,356.00	
- Staff Advances		2,229,048.00		646,420.00	
TOTAL		236,194,456.32		191,836,178.13	

Per our Report of Even Date
 For SURESH AND BABU
 Chartered Accountants

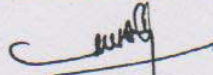

 (S.AKKAIYAH NAIDU)

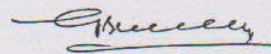
Partner;
 ICAI M.No.208436
 FRN: 004254S

Place: Vijayawada
 Date: 30.07.2012



FOR LAKIREDDY BALIREDDY
 COLLEGE OF ENGINEERING


 (Dr.L.S.S.Reddy)
 Director


 (G.SRINIVASA REDDY)
 President

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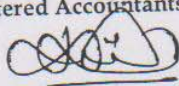
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31.03.2012

Particulars	Amount 31.03.2012		Amount 31.03.2011	
	Rs.	Ps.	Rs.	Ps.
A. INCOME:				
- Tuition Fee	119692256.00		102032818.00	
- Miscellaneous Fees	21502530.00		16057087.00	
- Interest from Banks	811744.00		408969.25	
- Exam Fees	7238646.00		5138324.00	
- AICTE Grants	2970000.00		2126000.00	
- DST Project, NewDelhi	14941200.00		0.00	
- Seminar Grants	150000.00		0.00	
TOTAL: (A)	167306376.00		125763198.25	
B. EXPENDITURE				
- A.P.P.E.C.M.A Subscription	80000.00		5000.00	
- Advertisement & Publicity	1435433.00		779874.00	
- Affiliation & Subscription	5020400.00		2333250.00	
- AICTE Inspection Fee	205029.00		550100.00	
- Annual Day Expenses	1194655.00		1521500.00	
- Bank Charges	20304.00		16337.00	
- Building Insurance	73187.00		73187.00	
- Building Maintenance	3050778.00		1907056.00	
- Bus Running Charges	10245279.00		5733876.00	
- Conferences & Seminars	5724318.00		2051104.00	
- Donation	32212.00		12500.00	
- Employees P.F	3059109.00		2972064.00	
- Examination cell Expenditure	6108684.00		4701188.00	
- Fellowship	825000.00		0.00	
- Generator maintenance	73407.00		114687.00	
- Gratuity	500000.00		417406.00	
- Hospitality & Other Expenditure	224396.00		314979.00	
- Incentives	210690.00		160161.00	
- Interest on Bank Loans	352017.55		462894.04	
- IUCEE Fees	252460.00		748650.00	
- Interest on TDS	9160.00		0.00	
- J.N.T.U EIF fee	3326000.00		482500.00	
- Lab Maintenance	1060026.00		818869.00	
- - Landscaping & Garden Maintenance	741927.00		865021.00	
- Leased Line Charges	559473.00		463540.00	
- Library Maintenance	127342.00		301530.00	
- Machinery Expenditure	15959.00		297257.00	



- Membership Subscriptions	326458.00	422028.00
- Misc. Expenses	263263.00	27505.00
- News Papers & Magazines	381366.00	22243.00
- Office Maintenance	68809.00	60623.00
- Oils & Lubricants	2490086.00	1615470.00
- Postage & Telegrams	68283.00	48718.00
- Power Consumption	2501334.00	2290755.00
- Printing & Stationery	1250687.00	1125144.00
- Professional Charges	110581.00	3000.00
- Rent	84000.00	71886.00
- Rest Room Maintenance	0.00	370.00
- Security	1101794.00	62186540.00
- Salaries	75851454.00	816858.00
- Special Incentives to Merit Students	0.00	15500.00
- Sports & Games	1017753.00	508074.00
- Staff Welfare	394791.00	266312.00
- Taxes, Licenses & other fees	1083654.00	1004186.00
- Telephone Bills	183617.00	152641.00
- Training & Placement	240770.00	190429.00
- Transport & Frieght	52704.00	43972.00
- Travelling & Conveyance	531614.00	514774.00
- Vehicle Maintenance	1983757.00	1213392.00
- Water Line Expenses	101203.00	3436.00
TOTAL	134615223.55	100708386.04
- Depreciation	15089292.04	10149167.49
TOTAL: (B)	149704515.59	110857553.53
C: Excess of Income over Expenditure (A-B)	17601860.41	14905644.72

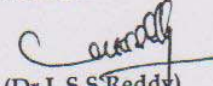
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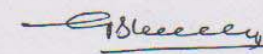

(S.AKKAIYAH NAIDU)
Partner;
ICAI M.No.208436
FRN: 004254S



Place: Vijayawada
Date: 30.07.2012

FOR LAKIREDDY BALIREDDY
COLLEGE OF ENGINEERING


(Dr.L.S.S.Reddy)
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SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31.03.2012

SCHEDULE -I

PARTICULARS	AMOUNT (RS.) 31.03.2012
SECURED LOANS	
- CBI Vehicle Loan	847249.00
- CBI Car Loan	1408563.00
- HDFC Car Loan(Skoda)	83967.10
- CBI Bus Loan	3713732.00
TOTAL :	6053511.10

SCHEDULE -II

PARTICULARS	AMOUNT (RS.) 31.03.2012
UNSECURED LOANS	
- Lakireddy Bali Reddy Charitable Trust (Interest free)	119037924.64
Add: Amount received during the year	19020123.00
	138058047.64
- Lakireddy Bali Reddy Family Foundation (Interest free)	12805475.00
Add: Amount received during the year	0.00
	12805475.00
TOTAL :	150863522.64

SCHEDULE -III

PARTICULARS	AMOUNT (RS.) 31.03.2012
CURRENT LIABILITIES	
- Scholarships	4584800.00
- G.Gowtham(Canteen Deposit)	100000.00
- CBI CD A/c No. 2167800537(79) (OD)	82641.72
TOTAL :	4767441.72



SCHEDULE -VI

PARTICULARS	AMOUNT (RS.) 31.03.2012
CURRENT ASSETS	
CASH AND BANK BALANCES :	
a) Cash on Hand	260259.02
b) CASH AT BANK	
- Bank Of India A/C No.1613	231510.50
- CBI CD A/c. No.1342(Exam Cell)	2286767.00
- CBI A/C No.3125092668(SSS Reddy)	95700.00
- CBI A/C No.3134275075(G.Vasundhara)	1420000.00
- CBI A/C No.3129396777(Main Branch)	5000.00
- CBI A/C No.3134275371(B.Syamala)	259010.00
- CBI A/C No.3134275268(Durga Sailaja)	40124.00
- CBI A/C No.3134275473(Mallam Madhavi)	1015000.00
- CBI A/C No.3134275609(Y.Kusuma)	579115.00
- CBI A/C No.3134275916(M.R.L.Jyoshana)	381212.00
- CBI A/C No.3135735408(DR.K.Srinivasa Rao)	500.00
- CBI A/C No.3170293793(Shahed Nilofur)	1118000.00
- CBI A/C No.3170294210(Industrial Conseltence Cell)	3000.00
- CBI A/C No.3172828538(537)	3153178.50
- CBI A/C No.1372805258(Aruna)	385000.00
- CBI A/C No.2167800729(101)	214216.70
- CBI A/C No.2167804940(1571)	486925.60
- CBI A/C No.3137918082(K.Lavanya)	836040.00
- CBI A/C No.3153633765(K.Srinivasa Rao EIE)	100000.00
- CBI A/C No.3170986145(Seminar Grands)	150000.00
- CBI A/C No.3171780345(Nagaraju DST)	241200.00
- CBI A/C No.3171781098(CH.Bavaraju)	250000.00
- CBI A/C No.333	2458.00
- CBI A/C No.(IUC EE)	500.00
- CBI A/C No.2167806197(1839)	500.00
- CBI A/C No.3097966399(ECE-ANB)	748161.00
- CBI A/C No 3116401218(DST Women Project)	50073.00
- CBI A/C No 3122359233(Dr.P.Obulesh)	542601.00
- SBI A/C No30460441506	6648392.00
- SBI A/C No: 31448407449(AICTE MECH)	882.00
- SBI A/C No: 31035123079	54536.00
- SBI A/C No: 31771987893(Gate Scholarships)	10000.00
- ICICI A/C No 630601168616	72170.00
- UBI A/C No.22003	8920.00
TOTAL:	21650951.32



SCHEDULE -VII

PARTICULARS	AMOUNT (RS.) 31.03.2012
DEPOSITS :	
- Electrical Deposit	303230.00
- Telephone Deposit	13502.00
TOTAL:	316732.00

SCHEDULE -VIII

PARTICULARS	AMOUNT (RS.) 31.03.2012
OTHER CURRENT ASSETS:	
- Merit Scholarship receivable	1380000.00
- Madhuri Steel Enterprises	13485.00
- LOC to BOI, Vja	4000000.00
- Others	5356.00
TOTAL:	5398841.00

SCHEDULE -IX

PARTICULARS	AMOUNT (RS.) 31.03.2012
EXCESS OF INCOME OVER EXPENDITURE	
Opening Balance	56908120.45
Add: Excess of Income Over Expenditure during the year	17601860.41
TOTAL:	74509980.86



SCHEDULE -IV

PARTICULARS	AMOUNT (RS.)
	31.03.2012
FIXED ASSETS	
- Buildings	32960519.78
- Lab Equipment	37095614.71
- Furniture	7552567.66
- Vehicles	16571949.41
- Air conditioners	297166.64
- Computer Systems	4046894.31
- JKC Lab	22296.22
- Fax Machine and Counting Machine	8732.41
- Water Cooler	15554.64
- Sports Equipment	56938.08
- Type Writer	1579.50
- Duplicating Machine	5274.44
- Xerox Machine	457965.14
- Lawn Mover	23969.36
- Library Books	2367359.50
- Electrical Fittings	1590465.63
- Telephone Equipments	240678.38
- Canteen Equipment	258660.66
- Building under construction	114478639.03
- Mineral Water Plant	525557.52
- Carpentry Shed	212249.40
- Office Equipment	154416.61
- Generator	1753004.34
- Parking Shed	766719.25
Less: Depreciation	15089292.04
TOTAL :	206375480.58

SCHEDULE -V

PARTICULARS	AMOUNT (RS.)
	31.03.2012
INVESTMENTS	
- CBI 657158, Mylavaram	104489.04
Add: Accrued Interest	7250.00
	111739.04
- CBI 657047, Mylavaram	105164.38
Add: Accrued Interest	6500.00
	111664.38
TOTAL :	223403.42



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DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2012

S.No.	Particulars	Opening Balance as on 01.04.11	Additions from 01.04.2011 to 30.09.2011	Additions from 01.10.2011 to 31.03.2012	Deletions	Gross Block	Rate of Depreciation	Less Depreciation	Net Block as on 31.03.12
1	Buildings	32960519.78	0.00	0.00	0.00	32960519.78	10%	3296051.98	29664467.80
2	Lab Equipment a) ECE Lab b) CSIT Lab c) EEE Lab d) Mech. Lab e) EIE Lab	28020663.71	3029499.00	6045452.00	0.00	37095614.71	15%	5110933.31	31984681.40
3	Furniture	6004737.66	1120697.00	427133.00	0.00	7552567.66	10%	733900.12	6818667.54
4	Vehicles	7564577.41	4886958.00	4120414.00	0.00	16571949.41	15%	2176761.36	14395188.05
5	Air Conditioners	297166.64	0.00	0.00	0.00	297166.64	15%	44575.00	252591.64
6	Computer Systems	16504.31	0.00	4030390.00	0.00	4046894.31	60%	1219019.59	2827874.72
7	JK-Lab	22296.22	0.00	0.00	0.00	22296.22	60%	13377.73	8918.49
8	Fax Machine & Counting Machine	8732.41	0.00	0.00	0.00	8732.41	15%	1309.86	7422.55
9	Water cooler	15554.64	0.00	0.00	0.00	15554.64	15%	2333.20	13221.44
10	Sports Equipments	56938.08	0.00	0.00	0.00	56938.08	15%	8540.71	48397.37
11	Type writer	1579.50	0.00	0.00	0.00	1579.50	15%	236.93	1342.58
12	Duplicating machine	5274.44	0.00	0.00	0.00	5274.44	15%	791.17	4483.27
13	Xerox Machine	457965.14	0.00	0.00	0.00	457965.14	15%	68694.77	389270.37
14	Lawn Mover	23969.36	0.00	0.00	0.00	23969.36	15%	3595.40	20373.96
15	Library Books	604189.50	372165.00	1391005.00	0.00	2367359.50	100%	1671857.00	695502.50
16	Electrical Fittings	1224156.63	135446.00	230863.00	0.00	1590465.63	15%	221255.12	1369210.51
17	Telephone Equipment	226638.38	1245.00	12795.00	0.00	240678.38	15%	35142.13	205536.25
18	Canteen Equipment	258660.66	0.00	0.00	0.00	258660.66	15%	38799.10	219861.56
19	Building under const.,	85223473.03	7771756.00	21483410.00	0.00	114478639.03	0	0.00	114478639.03
20	Mineral Water Plant	374689.52	99373.00	51495.00	0.00	3828557.52	15%	74971.50	450586.02
21	Carpentary Shed	212249.40	0.00	0.00	0.00	212249.40	10%	21224.94	191024.46
22	Office Equipment	116416.61	38000.00	0.00	0.00	154416.61	10%	15441.66	138974.95
23	Generator	1631096.34	0.00	121908.00	0.00	1753004.34	15%	253807.55	1499196.79
24	Parking Shed	765657.25	1062.00	0.00	0.00	766719.25	10%	76671.93	690047.33
	TOTAL Rs.	166093706.62	17456201.00	37914865.00	0.00	184772.62		15089292.04	206375480.58

